

DOCUMENTS TO BRING TO YOUR MEETING

Personal

- Details of the aged care resident/prospective resident (please include date of birth)
- Power of Attorney document (if granted)
- Your estimate of recurring personal expenses such as toiletries, pharmaceuticals, clothes, hairdressing, excursions etc. – this is distinct from the aged care facility recurring expenses

Aged Care Facility

- If an existing aged care facility resident, the amount of Accommodation Bond/Charge paid on entry (pre 1/7/2014)
- Accommodation charge payable now for new entry to an aged care facility – please provide a copy of the Terms of Offer (post 1/7/2014)

Pensions

- Type of pension (if any) e.g. Age Pension, Blind Pension, Disability Pension or DVA Pension
- Information on how the current pension amount is calculated – where possible please obtain a printout of the asset and income test assessments from Centrelink or Veterans Affairs
- Current pension payment amount – check bank account for direct credit amount
- Pension status: is it single/couple/couple separated by illness?
- Have any assets been gifted (or sold for less than their value) in the last five years? If yes:
 - What was the market value of the asset(s)?
 - If sold, what was the sale price?
 - When did this happen? (month and year)

Lifestyle Assets

- Family home:
 - Market value?
 - Who owns?
 - Is the land area greater than five acres?
 - Is there a Reverse Mortgage?
 - Is there an Equity Release Scheme in place – i.e. has part of the home been sold?
- Details of any other assets? (e.g. home contents, car, holiday home or vacant land, caravan/boat/trailer, other)

Financial Assets

- Bank, Building Society, Credit Union and Cash Management Trust accounts
- Debentures, Mortgages and Mortgage Trusts
- Superannuation
 - We will need to know the current account balances and who owns the asset
 - Please bring account and investment statements with you
- Shares, property trusts and other listed securities

Managed funds

Insurance and Friendly Society bonds

- We will need to know account balances, number and type of shares/units held and who owns the asset
- Please bring investment or dividend statements with you

Pension investments such as allocated pensions, annuities, complying annuities or account-based pensions

- Please obtain a 'Centrelink'/DVA Schedule from each provider (ensure the CRN is listed on the statement)

Investment property – current market value, who owns, rental income and current outgoings

Life insurance policies – you will need to contact the insurance company and obtain the current surrender value

Details of any financial structures such as:

- Private companies (shareholder or director)
- Private trusts (beneficiary or trustee)
- Business structures

Other Income

Superannuation pensions being received

Specify type:

- Defined Benefit
- Allocated Pension
- Account-based Pension

Overseas pensions being received – amount received in Australian dollars and frequency

Any other income sources

Please provide a copy of the most recent tax return

Debts

Account balances for any reverse mortgage, credit card(s), other debt(s)

Future changes to capital or assets

- Have you decided to sell the family home?
- Will you be selling any other real estate?
- Is there an inheritance?

NB: We will need to know the likely transaction amount/inflow and the likely timing

IF YOU HAVE ANY QUERIES, PLEASE CONTACT NFPG ON 02 4032 7934.