



How to Budget Over Christmas

RESULT-PROVEN BUDGETING
TIPS AND TRICKS

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IN THIS GUIDE...



We walk you through one of the most expensive times of the year, Christmas, and help you to come out on top financially.

We share budgeting tips (that work!) for all aspects of life including: home, car, family, travel and more.

[Open up to read more ...](#)

01. Set Goals

Work out why you want to stay on track over the festive season. This can help you to decide where you want your money to go.

Ask yourself:

1

What is my goal this year?

2

How can I work towards these goals?

3

What is my goal for the beginning of next year?



02: **Assess** Your Finances

It is impossible to set a budget unless you understand fully how much money you have to spend and where it needs to go.

We recommend getting a clear picture of your budget by tracking your spending over a week or a fortnight.

Keep an eye out for the small items that soon add up -like those \$5 daily coffees!

Don't forget your big-ticket items like large mortgage payments, insurance and car registration.

You might also discover hidden costs such as last-minute gifts, Christmas food, holidays or mistaken transactions.



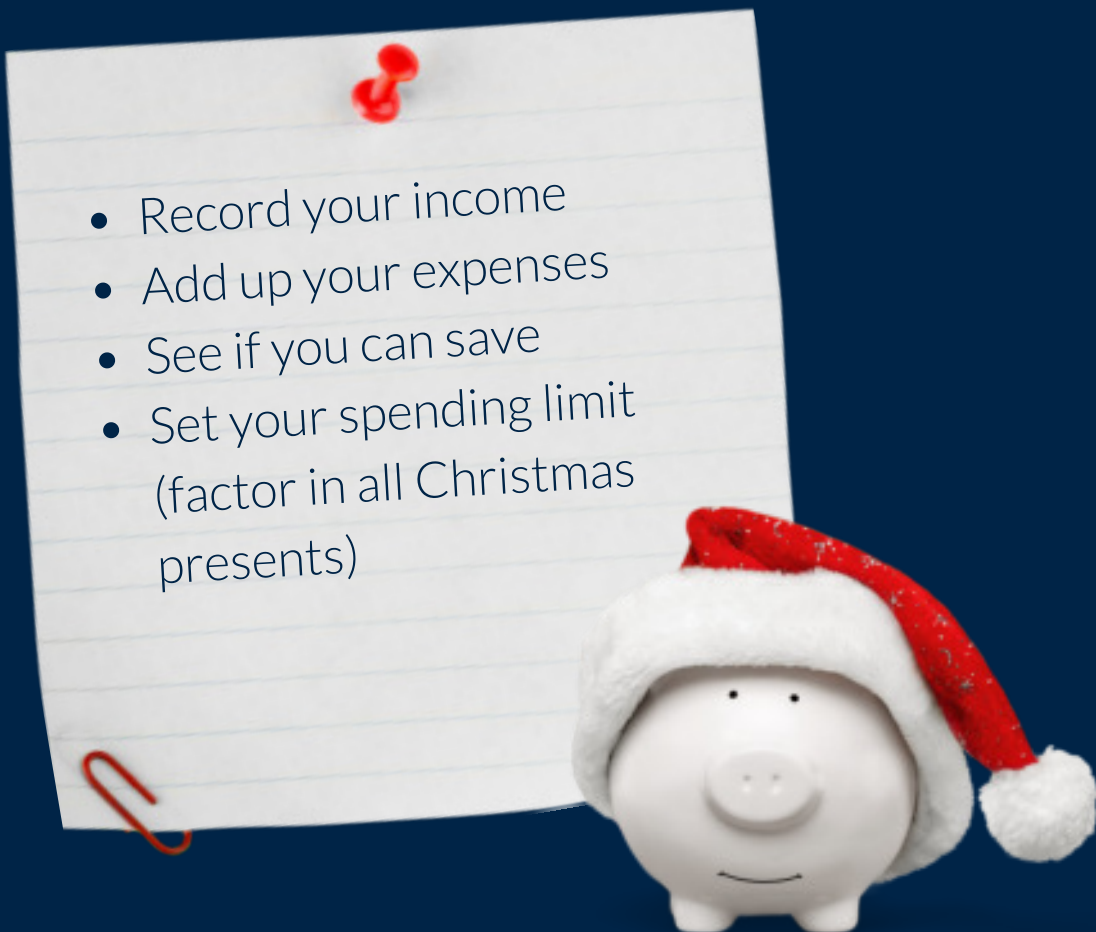
We recommend making a list of your spending which can be overwhelming but will hopefully help you understand your spending habits.

03. Create Your Budget

First things first, use how often you get paid as the timeframe for your budget. For example, if you get paid weekly, set up a weekly budget. Check out this budget planner for some extra assistance.

When constructing your budget you will need to:

- Record your income
- Add up your expenses
- See if you can save
- Set your spending limit (factor in all Christmas presents)



04: Write a **List** and Check It Twice



Christmas pun intended!

Now that you have your budget you have a better idea of what you can spend. Write down everything you would like to buy and everything you need to buy.

Make the list in order of priority, for example the necessities will come first, then if there is money left over you can look at the other things on the list.

05. Review Your Budget Often



To start next year strongly you must regularly monitor the budget you develop and modify it as you move out of the festive season.

For example, if you find you can't cover all your expenses, savings and spending, you may have to reduce your spending limit, or change your savings goal.



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