



FINANCIAL HEALTH CHECK



Financial health is about making sure that all aspects of your finances are in order and working for you – you need to look at the whole picture, not just one or two areas.
So how is your financial health?

Complete the checklist below to find out how much you know about your current financial situation. You can then decide what your next steps should be. (NB: Tick NO if you are unsure)

	YES	NO	N/A
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SUPERANNUATION

- | | | | |
|--|--------------------------|--------------------------|--------------------------|
| • I know where ALL my superannuation is and how much I have in total. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| • I take advantage of the Government's tax incentives to contribute to super. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| • I know that I will have enough money to support the retirement lifestyle I would like. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| • I salary sacrifice into my super. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

INVESTMENTS

- | | | | |
|--|--------------------------|--------------------------|--------------------------|
| • I know where all my investments are and how much they're currently worth. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| • I understand the fundamental principles of investing, such as investment risk and gearing. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| • I know which types of investment provide the best returns suitable to my risk tolerance/comfort level. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

TAXATION

- | | | | |
|--|--------------------------|--------------------------|--------------------------|
| • My partner is not working/works part-time and we are taking advantage of spouse super contributions. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| • My investments are structured to be tax effective. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| • I understand the advantages of salary packaging including salary sacrifice into super. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

INCOME AND CASH FLOW

- | | | | |
|--|--------------------------|--------------------------|--------------------------|
| • I earn more than I spend. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| • I have credit cards and I pay off the outstanding amount each month. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| • I know how to consolidate my debts to reduce the interest I pay. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| • I know how to maximise any Centrelink or Government assistance. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

INSURANCE

- | | | | |
|---|--------------------------|--------------------------|--------------------------|
| • I know exactly what insurance cover my partner and I have. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| • If I became disabled or seriously ill tomorrow, I could still pay my mortgage and service my debts. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| • I have enough insurance to cover my family's needs should something happen to me. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

FAMILY SUCCESSION PLANNING

- I have an up-to-date Will and have nominated an executor.
- I have organised an enduring power of attorney.
- I am aware of the taxation implications of my current estate plan.

MORTGAGE

- I am aware of all the different types of mortgages available and understand how they work.
- I already have a mortgage and am paying more than the minimum monthly repayment.
- I have considered salary sacrificing into superannuation instead of increasing my mortgage repayments to a level above the required minimum.
- I want to repay my mortgage over a shorter period of time than that required.

FINANCIAL OUTLOOK

- I am happy with my current life balance and lifestyle (job, social, family, self, etc).
- I have thought about whether I need to make some lifestyle changes over the next 5 years.
- I have a plan for saving and/or investing money for shorter-term goals (overseas holidays, a new car, etc).
- I have a long-term WRITTEN financial plan.

ARE YOU AGED 55–64?

- I understand how annuities and account-based pensions can work for me.
- I understand the benefits of a Transition-to-Retirement pension.

LOOKING TO RETIRE WITHIN 5 YEARS

- I am planning to retire in the next 12 months and understand what my Centrelink entitlements could be.
- I know how much income I would receive from my investments as they currently stand.
- I am looking to retire early and have a strategic plan in place to achieve this.

AGED CARE PLANNING

- I have a friend or family member who may possibly require aged care accommodation in the near future.
- I have a friend or family member who is already in a hostel or nursing home and wishes to have their daily fees reduced.
- I am aware of the issues should I choose to move into an aged care facility.

APPOINTMENT REQUEST - PLEASE EMAIL THIS FORM TO ASK@COASTALADVICEGROUP.COM.AU AND WE WILL CONTACT YOU

- Yes, contact me for a complimentary, no-obligation appointment.

Title: First Name: Surname:

Address:

Suburb: State: Postcode:

Email: Preferred Phone Number:

- Include me on your mailing list to receive further correspondence.